

COTTI

TRADE & TREASURY

CTT releases its first white paper: Digital Trade Finance – The Reality

Experienced former banking executive Daniel Cotti publishes a white paper on the Trade Finance industry's burning topic of Digital Trade Finance.

London, 23. May 2016: The Commercial Contract Trade Cycle (CCTC), through which buyers and sellers are settling their commercial contracts, is increasingly complex and causes efficiency and profitability challenges for all parties involved.

The technology and globalization evolution has created a more interconnected world, resulting in fragmented global supply chains that become more and more intertwined. This complex web of commercial activity is now challenged by the worldwide effort of digitalization across all domains which has the potential to transform many physical flows into digital flows.

This environment presents opportunities to implement technology that reduces complexity and provides connectivity through collaboration of all parties involved in global trade. A significant opportunity exists connecting B2B and Trade networks with financial providers and technology companies.

Cotti's white paper describes the shortcomings of today's practices. It challenges the industry to team up and to take a corporate-centric view and to simplify complex processes by focusing on the key principles in order to leverage the technology evolution with new solution sets. Businesses can achieve digital connectivity among all involved parties in the Trade Finance ecosystem by digitizing the key elements, and by setting up business partnerships with adjacent space partners to derive new commercial models that offer value-added solutions to buyers and sellers.

Notes to editors

About CTT (cttpartnership.com)

Cotti Trade & Treasury (CTT) is a boutique consulting firm in the B2B and Banking space with main focus on Trade Finance & Treasury Management formed by former banking executive Daniel Cotti.

Daniel Cotti's 30+ years' experience working in global leading positions with P&L responsibilities for Citibank, ABN AMRO, RBS and JPMorgan and his most recent involvement in B2B network businesses as the Chairman of Bolero, the well-known provider of electronic trade settlement solutions, are positioning him extremely well to provide value-added advice to all parties involved in international commerce. With his deep subject matter expertise, he helps to develop sustainable growth strategies and new business models as well as execution plans focusing on client, solution, technology, partnership, connectivity and digitization strategies and roadmaps for traditional parties, B2B networks and FinTech start ups. For more information, please contact: Daniel Cotti - **+44 (0) 7534 796 664**

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